

Gulf Winds Track Club, Inc.

STATEMENT OF ACTIVITY

June 2016

	Total
REVENUE	
40000 Race Registration	4,944.82
40100 Membership Dues	435.54
40210 Chip Timing	3,728.00
40300 Donations	3.64
40400 Merchandise Sales	109.45
40500 Advertising Revenue	150.00
Total Revenue	9,371.45
GROSS PROFIT	9,371.45
EXPENDITURES	
60110 Equipment Repair & Maintenance	37.69
60600 Office/General and Admin Expenditures	81.29
61010 Advertising	150.00
61011 Awards	2,576.95
61020 Emergency Medical	2,490.00
61021 Security / Police	480.00
61022 Food and Drink	1,399.59
61025 Shirts and Registration Gifts	512.25
61028 Printing and Signage	1,116.01
63000 Charitable Contributions	11,263.34
Total Expenditures	20,107.12
NET OPERATING REVENUE	-10,735.67
NET REVENUE	\$ -10,735.67

Gulf Winds Track Club, Inc.
STATEMENT OF FINANCIAL POSITION
As of June 30, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Operations	35,911.48
10010 Events One	2,120.18
10020 Events Two	4,422.25
10030 Triathlon	8,351.20
10040 Invest and Reserve	85,000.00
10050 Chenoweth Fund	13,941.08
Total Bank Accounts	149,746.19
Total Current Assets	149,746.19
TOTAL ASSETS	\$149,746.19
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	135,518.19
Retained Earnings	
Net Revenue	14,228.00
Total Equity	149,746.19
TOTAL LIABILITIES AND EQUITY	\$149,746.19

Gulf Winds Track Club, Inc.

STATEMENT OF ACTIVITY

July 2015 - June 2016

	Total
REVENUE	
40000 Race Registration	263,497.44
40010 Race Sponsorship	82,647.97
40100 Membership Dues	18,236.67
40200 Equipment Rental	6,260.00
40210 Chip Timing	23,160.25
40300 Donations	2,889.78
40400 Merchandise Sales	5,521.32
40500 Advertising Revenue	1,762.00
40600 Uncategorized Revenue	3,890.23
Total Revenue	407,865.66
COST OF GOODS SOLD	
50000 Merchandise	7,072.88
Total Cost of Goods Sold	7,072.88
GROSS PROFIT	400,792.78
EXPENDITURES	
60100 Equipment Purchase	5,440.24
60110 Equipment Repair & Maintenance	3,207.61
60300 Insurance	2,185.00
60400 Taxes & Licenses	4,690.64
60500 Bank Charges	35.00
60600 Office/General and Admin Expenditures	2,616.98
61010 Advertising	11,251.78
61011 Awards	39,524.86
61012 Bibs	16,806.06
61013 Course Marking	25,069.99
61020 Emergency Medical	6,291.00
61021 Security / Police	22,950.50
61022 Food and Drink	19,957.95
61023 Cups and Paper Products	267.63
61024 Port-O-Johns	3,574.93
61025 Shirts and Registration Gifts	96,013.36
61028 Printing and Signage	13,615.78
61030 Venue Rental	10,349.93
61031 Music / Sound Equipment	2,752.50
62000 Uncategorized Expenditure	19,872.47
63000 Charitable Contributions	80,197.57
Total Expenditures	386,671.78
NET OPERATING REVENUE	14,121.00
OTHER EXPENDITURES	
Reconciliation Discrepancies	-107.00
Total Other Expenditures	-107.00

	Total
NET OTHER REVENUE	107.00
NET REVENUE	\$14,228.00