

**Gulf Winds Track Club, Inc.**  
**Statement of Activity**  
**March 2017**

	Total	
	Mar 2017	Mar 2016 (PY)
<b>Revenue</b>		
40000 Race Registration	7,327.34	1,221.32
40010 Race Sponsorship	3,750.00	11,489.85
40100 Membership Dues	1,116.55	859.88
40200 Equipment Rental		285.00
40210 Chip Timing	6,580.00	3,330.00
40300 Donations	53.35	10.67
40400 Merchandise Sales		43.76
40500 Advertising Revenue		821.00
<b>Total Revenue</b>	<b>\$ 18,827.24</b>	<b>\$ 18,061.48</b>
<b>Cost of Goods Sold</b>		
50000 Merchandise	2,960.00	995.00
<b>Total Cost of Goods Sold</b>	<b>\$ 2,960.00</b>	<b>\$ 995.00</b>
<b>Gross Profit</b>	<b>\$ 15,867.24</b>	<b>\$ 17,066.48</b>
<b>Expenditures</b>		
60100 Equipment Purchase	499.50	
60110 Equipment Repair & Maintenance	578.84	220.00
60600 Office/General and Admin Expenditures	39.95	144.14
61010 Advertising	150.00	980.00
61011 Awards	3,216.32	3,063.25
61012 Bibs	900.00	1,929.05
61021 Security / Police	3,623.00	
61022 Food and Drink	829.83	1,721.00
61023 Cups and Paper Products	28.44	
61024 Port-O-Johns	375.00	345.00
61025 Shirts and Registration Gifts	3,950.00	6,218.05
61028 Printing and Signage	873.12	1,085.20
61031 Music / Sound Equipment	500.00	
62000 Uncategorized Expenditure		3,428.50
63000 Charitable Contributions	1,820.82	300.00
<b>Total Expenditures</b>	<b>\$ 17,384.82</b>	<b>\$ 19,434.19</b>
<b>Net Operating Revenue</b>	<b>-\$ 1,517.58</b>	<b>-\$ 2,367.71</b>
<b>Net Revenue</b>	<b>-\$ 1,517.58</b>	<b>-\$ 2,367.71</b>

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**Gulf Winds Track Club, Inc.**  
**Statement of Activity**  
July 1, 2016 - April 1, 2017

	Total	
	2017	2016 (PP)
<b>Revenue</b>		
40000 Race Registration	238,366.08	203,959.11
40010 Race Sponsorship	53,616.35	55,147.97
40100 Membership Dues	13,547.70	15,436.88
40200 Equipment Rental	3,100.00	4,085.00
40210 Chip Timing	13,611.25	16,735.25
40300 Donations	25,392.34	21,922.37
40400 Merchandise Sales	2,103.69	5,045.72
40500 Advertising Revenue	128.00	1,612.00
40600 Uncategorized Revenue	8,773.77	3,661.70
<b>Total Revenue</b>	<b>\$ 358,639.18</b>	<b>\$ 327,606.00</b>
<b>Cost of Goods Sold</b>		
50000 Merchandise	2,960.00	6,345.88
<b>Total Cost of Goods Sold</b>	<b>\$ 2,960.00</b>	<b>\$ 6,345.88</b>
<b>Gross Profit</b>	<b>\$ 355,679.18</b>	<b>\$ 321,260.12</b>
<b>Expenditures</b>		
60100 Equipment Purchase	789.83	4,990.49
60110 Equipment Repair & Maintenance	1,291.54	1,068.55
60300 Insurance	1,565.00	2,185.00
60400 Taxes & Licenses	410.46	4,690.64
60500 Bank Charges	-20.00	35.00
60600 Office/General and Admin Expenditures	1,046.37	2,022.83
61010 Advertising	8,072.17	8,357.09
61011 Awards	39,952.10	36,140.45
61012 Bibs	11,595.41	15,246.06
61013 Course Marking	23,989.64	24,139.99
61020 Emergency Medical	4,902.00	3,123.00
61021 Security / Police	21,565.50	18,576.50
61022 Food and Drink	19,113.76	14,142.97
61023 Cups and Paper Products	28.44	182.87
61024 Port-O-Johns	4,917.85	2,974.93
61025 Shirts and Registration Gifts	77,877.50	86,228.60
61028 Printing and Signage	9,872.40	11,316.04
61030 Venue Rental	10,459.23	10,349.93
61031 Music / Sound Equipment	4,222.50	2,512.50
61050 Registration Fees	9,044.66	
62000 Uncategorized Expenditure	5,825.52	19,281.65
63000 Charitable Contributions	58,273.97	64,543.64
63001 Contributions from Race to Chenoweth	2,411.04	169.84
<b>Total Expenditures</b>	<b>\$ 317,206.89</b>	<b>\$ 332,278.57</b>
<b>Net Operating Revenue</b>	<b>\$ 38,472.29</b>	<b>-\$ 11,018.45</b>
<b>Other Expenditures</b>		
Reconciliation Discrepancies	29.00	-107.00
<b>Total Other Expenditures</b>	<b>\$ 29.00</b>	<b>-\$ 107.00</b>
<b>Net Other Revenue</b>	<b>-\$ 29.00</b>	<b>\$ 107.00</b>

**Net Revenue**

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**\$ 38,443.29 -\$ 10,911.45**

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**Gulf Winds Track Club, Inc.**  
**Statement of Financial Position**  
As of March 31, 2017

		<u>Total</u>
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
10000 Operations	68,710.80	
10010 Events One	3,231.43	
10020 Events Two	5,074.25	
10030 Triathlon	10,140.95	
10040 Invest and Reserve	85,000.00	
10050 Chenoweth Fund	15,753.05	
Total Bank Accounts	<u>\$</u>	<b>187,910.48</b>
Total Current Assets	<u>\$</u>	<b>187,910.48</b>
<b>TOTAL ASSETS</b>	<u>\$</u>	<b>187,910.48</b>
<b>LIABILITIES AND EQUITY</b>		
Total Liabilities		
Equity		
Opening Balance Equity	135,518.19	
Retained Earnings	13,949.00	
Net Revenue	38,443.29	
Total Equity	<u>\$</u>	<b>187,910.48</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>\$</u>	<b>187,910.48</b>

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