

Gulf Winds Track Club, Inc.

Statement of Financial Position Comparison

As of May 31, 2024

	TOTAL	
	AS OF MAY 31, 2024	AS OF MAY 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10000 Operations	177,006.72	125,770.51
10030 Triathlon	18,501.51	16,453.34
10040 Invest and Reserve	80,775.00	80,780.00
10050 Chenoweth Fund	12,421.31	12,246.39
Total Bank Accounts	\$288,704.54	\$235,250.24
Other Current Assets		
Uncategorized Asset (71)	0.00	0.00
Undeposited Funds	0.00	
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$288,704.54	\$235,250.24
TOTAL ASSETS	\$288,704.54	\$235,250.24
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Sales Tax Payable	350.46	
Total Other Current Liabilities	\$350.46	\$0.00
Total Current Liabilities	\$350.46	\$0.00
Total Liabilities	\$350.46	\$0.00
Equity		
Opening Balance Equity	135,518.19	135,518.19
Retained Earnings	93,080.58	87,801.32
Net Revenue	59,755.31	11,930.73
Total Equity	\$288,354.08	\$235,250.24
TOTAL LIABILITIES AND EQUITY	\$288,704.54	\$235,250.24

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - MAY 2023 (PY)
Revenue		
40000 Race Registration Revenue	366,134.42	327,938.96
40010 Race Sponsorship	46,023.22	40,788.94
40100 Membership Dues	17,280.00	15,931.00
40200 Equipment Rental	2,555.00	1,305.00
40210 Chip Timing	10,607.00	5,201.06
40300 Donations	27,104.33	22,654.76
40400 Merchandise Sales	4,672.86	1,971.65
40500 Advertising Revenue	2,125.00	1,400.00
40600 Uncategorized Revenue	684.61	
Misc Revenue	245.38	848.19
Total Revenue	\$477,431.82	\$418,039.56
GROSS PROFIT		
	\$477,431.82	\$418,039.56
Expenditures		
50000 Merchandise to Sell	5,618.50	3,229.50
50010 Postage	920.68	1,246.96
60100 Equipment Purchase	4,113.94	5,347.42
60110 Equipment Repair & Maintenance	3,169.39	3,080.00
60125 Garbage disposal and recycling		564.68
60300 Insurance	5,175.35	6,542.76
60400 Taxes & Licenses	1,026.82	2,031.01
60500 Bank Charges		160.00
60600 Office/General and Admin Expenditures	4,196.41	3,492.04
61010 Advertising	3,912.87	1,722.07
61011 Awards	70,000.15	64,178.36
61012 Bibs	10,119.55	7,899.96
61013 Course Marking, Measuring or Timing	22,753.21	24,022.98
61018 Electronic media		20.17
61020 Emergency Medical	8,181.00	10,089.00
61021 Security / Police	37,412.63	32,735.45
61022 Food and Drink	22,215.10	20,141.17
61023 Cups and Paper Products	2,869.16	2,706.86
61024 Port-O-Johns	16,240.00	14,840.00
61025 Shirts and Registration Gifts	87,818.80	70,233.85
61027 Graphic Artist	3,390.00	3,140.00
61028 Printing and Signage	11,114.29	6,293.18
61030 Venue Rental	10,226.55	10,546.93
61031 Music / Sound Equipment	4,918.97	4,044.54
61050 Transaction and Processing Fees	13,597.29	15,428.50
61052 Transportation	6,266.12	3,011.84
62000 Uncategorized Expenditure	5,799.80	1,606.06
63000 Charitable Contributions	55,753.83	87,322.25
Unapplied Cash Bill Payment Expenditure		0.00

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Statement of Activity Comparison

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - MAY 2023 (PY)
Uncategorized Expense	804.49	431.29
Total Expenditures	\$417,614.90	\$406,108.83
NET OPERATING REVENUE	\$59,816.92	\$11,930.73
Other Expenditures		
Miscellaneous	61.61	
Total Other Expenditures	\$61.61	\$0.00
NET OTHER REVENUE	\$ -61.61	\$0.00
NET REVENUE	\$59,755.31	\$11,930.73

Gulf Winds Track Club, Inc.

Statement of Activity Detail

May 2024

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Ordinary Revenue/Expenditures					
Revenue					
40000 Race Registration Revenue					
05/08/2024	Deposit	RunSignUp	Races:Summer Trail	RSU April	8,640.00
05/08/2024	Deposit	RunSignUp	Races:Springtime	RSU April	12,764.54
05/08/2024	Deposit	RunSignUp	Races:Palace	RSU April	24,550.00
05/29/2024	Journal Entry		Races:Springtime	RSU Fees	2,961.63
05/29/2024	Journal Entry		Races:Springtime	Holy Comforter Donations	-1,044.00
05/29/2024	Journal Entry		Races:Springtime	NAMI Donations	-1,187.00
Total for 40000 Race Registration Revenue					\$46,685.17
40010 Race Sponsorship					
05/06/2024	Pledge	Gulf Winds Credit Union	Races:Springtime	Sponsorship - Springtime 10K/5K/1M, 2024	2,500.00
05/23/2024	Pledge	Capital Health Plan	Races:Springtime	Petal Sponsor Springtime 10K/5K/1M	1,000.00
Total for 40010 Race Sponsorship					\$3,500.00
40100 Membership Dues					
05/08/2024	Deposit	RunSignUp	Triathlon	RSU April	160.00
05/08/2024	Deposit	RunSignUp		RSU April	1,145.00
Total for 40100 Membership Dues					\$1,305.00
40200 Equipment Rental					
05/14/2024	Deposit			FSU Race April 7; NeSmith 5K; Habitat for Humanity	450.00
Total for 40200 Equipment Rental					\$450.00
40210 Chip Timing					
05/18/2024	Journal Entry		Timing	NeSmith Way deposit	250.00
05/23/2024	Pledge	UF Health Office of Advancement	Timing	Deposit Paid	-250.00
05/23/2024	Pledge	UF Health Office of Advancement	Timing	Timing Fee - NeSmith Way 5K, April 27, 2024	100.00
05/23/2024	Pledge	UF Health Office of Advancement	Timing	119 registrants @ \$3 - NeSmith Way 5K, April 27, 2024	357.00
05/30/2024	Deposit		Timing	Tails & Trails	2,782.00
Total for 40210 Chip Timing					\$3,239.00
40300 Donations					
05/08/2024	Deposit	RunSignUp	Chenoweth	RSU April	7.00
05/29/2024	Journal Entry		Races:Springtime	NAMI Donations	1,187.00
05/29/2024	Journal Entry		Races:Springtime	Holy Comforter Donations	1,044.00
Total for 40300 Donations					\$2,238.00
40400 Merchandise Sales					
05/06/2024	Deposit	Square	Merchandise	18.00	18.00
05/18/2024	Journal Entry		Timing	NeSmith Way credit to merch in error	-250.00
05/20/2024	Journal Entry		Merchandise	Merchandise uncollected sales tax to	-240.48

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Statement of Activity Detail

May 2024

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
05/20/2024	Journal Entry		Races:TLH Marathon	date Marathon uncollected sales tax to date	-107.13
Total for 40400 Merchandise Sales					\$ -579.61
Total for Revenue					\$56,837.56
Expenditures					
50010 Postage					
05/03/2024	Expenditure	USPS	Fleet Foot	May FF	47.37
Total for 50010 Postage					\$47.37
60110 Equipment Repair & Maintenance					
05/26/2024	Expenditure	Fort Knox Storage		Monthly Storage Fee	280.00
Total for 60110 Equipment Repair & Maintenance					\$280.00
60400 Taxes & Licenses					
05/03/2024	Bill	City of Tallahassee (General Fnd 001)	Races:Palace	Event Application	25.00
05/14/2024	Bill	City of Tallahassee (General Fnd 001)	Races:Palace	Road Closure Permit	25.00
Total for 60400 Taxes & Licenses					\$50.00
60600 Office/General and Admin Expenditures					
05/10/2024	Expenditure	App Embark LLC		Monthly App Fee	150.00
05/26/2024	Expenditure	Verizon	Timing	Monthly MiFi Fees	54.12
Total for 60600 Office/General and Admin Expenditures					\$204.12
61010 Advertising					
05/27/2024	Expenditure	Whois.com	Races:Sickle Cell	Domain Renew 2yrs fastesttraceintown	25.76
05/31/2024	Bill	Christy Jennings Creative	Races:Springtime	Thank You TD	100.00
Total for 61010 Advertising					\$125.76
61011 Awards					
05/03/2024	Bill	Awards 4 U	Races:Springtime	Wht Disc	137.50
05/03/2024	Bill	Awards 4 U	Races:Palace	Plate Holders	41.85
05/03/2024	Bill	Awards 4 U	Races:Palace	Etching	325.00
05/03/2024	Bill	Awards 4 U	Races:Springtime	Springtime Awards	687.50
05/14/2024	Bill	RAGZ	Races:Palace	140 16 oz. mugs	815.32
05/17/2024	Bill	RAGZ	GP Awards	1/4 Zip Overall Awards	397.00
Total for 61011 Awards					\$2,404.17
61013 Course Marking, Measuring or Timing					
05/14/2024	Bill	Acme Barricades	Races:Palace	Lane Closure	750.00
05/31/2024	Bill	Bobby York	Races:Summer Trail	Ace Hardware - Flags	30.08
Total for 61013 Course Marking, Measuring or Timing					\$780.08
61020 Emergency Medical					
05/14/2024	Bill	Leon County Emergency Medical Services	Races:Summer Trail	Summer Trail 1	687.00

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May 2024

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
05/31/2024	Bill	Leon County Emergency Medical Services	Races:Potluck	PLB EMS	687.00
Total for 61020 Emergency Medical					\$1,374.00
61022 Food and Drink					
05/03/2024	Bill	Mary Jean Yon	Lecture Series	Running through the Generations	48.92
05/31/2024	Bill	Tina Bahmer	GP Awards	Costcos	492.40
05/31/2024	Bill	Bobby York	Races:Summer Trail	WalMart - Bananas, Bagels, etc	193.17
05/31/2024	Bill	Tina Bahmer	GP Awards	Publix	137.09
05/31/2024	Bill	Tina Bahmer	GP Awards	Moe's	854.00
Total for 61022 Food and Drink					\$1,725.58
61023 Cups and Paper Products					
05/31/2024	Bill	Tina Bahmer	GP Awards	Amazon	59.13
Total for 61023 Cups and Paper Products					\$59.13
61025 Shirts and Registration Gifts					
05/14/2024	Bill	RAGZ	Races:Palace	832 Shirts	4,993.15
05/14/2024	Bill	RAGZ	Races:Palace	239 shirts	1,340.70
05/24/2024	Bill	RAGZ	Races:Springtime	Volunteer Shirts	971.74
Total for 61025 Shirts and Registration Gifts					\$7,305.59
61028 Printing and Signage					
05/08/2024	Expenditure	Christy Jennings Creative	Races:Springtime	Race Day Signage	250.00
05/31/2024	Expenditure	Midtown Print Co.	Fleet Foot	June FF	675.41
Total for 61028 Printing and Signage					\$925.41
61030 Venue Rental					
05/03/2024	Bill	Mary Jean Yon	Lecture Series	Running through the Generations	200.00
Total for 61030 Venue Rental					\$200.00
61031 Music / Sound Equipment					
05/24/2024	Bill	Aairius DJ Entertainment	Races:Summer Trail	Race #1	100.00
Total for 61031 Music / Sound Equipment					\$100.00
61050 Transaction and Processing Fees					
05/06/2024	Deposit	Square	Merchandise		0.86
05/08/2024	Deposit	RunSignUp	Triathlon	Tri April	12.00
05/08/2024	Deposit	RunSignUp	Chenoweth	Chenoweth April	0.28
05/08/2024	Deposit	RunSignUp		Membership April	98.00
05/29/2024	Journal Entry		Races:Springtime	RSU Fees	2,961.63
Total for 61050 Transaction and Processing Fees					\$3,072.77
Total for Expenditures					\$18,653.98
Net Revenue					\$38,183.58