

Gulf Winds Track Club, Inc.

Statement of Financial Position Comparison

As of August 31, 2024

	TOTAL	
	AS OF AUG 31, 2024	AS OF AUG 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10000 Operations	133,229.21	101,815.20
10030 Triathlon	18,019.64	15,663.64
10040 Invest and Reserve	80,775.00	80,780.00
10050 Chenoweth Fund	11,047.63	10,131.99
Total Bank Accounts	\$243,071.48	\$208,390.83
Other Current Assets		
Uncategorized Asset (71)	0.00	0.00
Undeposited Funds	0.00	
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$243,071.48	\$208,390.83
TOTAL ASSETS	\$243,071.48	\$208,390.83
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Sales Tax Payable	350.46	
Total Other Current Liabilities	\$350.46	\$0.00
Total Current Liabilities	\$350.46	\$0.00
Total Liabilities	\$350.46	\$0.00
Equity		
Opening Balance Equity	135,518.19	135,518.19
Retained Earnings	121,502.75	93,080.58
Net Revenue	-14,299.92	-20,207.94
Total Equity	\$242,721.02	\$208,390.83
TOTAL LIABILITIES AND EQUITY	\$243,071.48	\$208,390.83

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July - August, 2024

	TOTAL	
	JUL - AUG, 2024	JUL - AUG, 2023 (PY)
Revenue		
40000 Race Registration Revenue	12,590.90	5,399.94
40010 Race Sponsorship	6,449.98	4,588.83
40100 Membership Dues	1,345.00	960.00
40200 Equipment Rental		535.00
40210 Chip Timing	2,462.00	2,353.00
40300 Donations	1,226.00	1,202.00
40400 Merchandise Sales		120.79
40500 Advertising Revenue	50.00	50.00
40600 Uncategorized Revenue	222.68	6.36
Total Revenue	\$24,346.56	\$15,215.92
GROSS PROFIT	\$24,346.56	\$15,215.92
Expenditures		
50010 Postage	106.67	45.43
60100 Equipment Purchase		181.68
60110 Equipment Repair & Maintenance	560.00	560.00
60600 Office/General and Admin Expenditures	667.12	421.24
61010 Advertising	625.00	
61011 Awards	4,705.55	20,040.30
61012 Bibs	4,643.31	
61013 Course Marking, Measuring or Timing	114.98	205.41
61020 Emergency Medical	2,520.00	2,064.00
61022 Food and Drink	2,318.48	1,413.61
61023 Cups and Paper Products	80.52	
61024 Port-O-Johns	1,625.00	875.00
61025 Shirts and Registration Gifts	7,221.61	4,308.99
61027 Graphic Artist	665.00	225.00
61028 Printing and Signage	1,531.74	421.55
61030 Venue Rental	2,064.90	475.00
61031 Music / Sound Equipment	300.00	300.00
61050 Transaction and Processing Fees	113.60	601.16
61052 Transportation		146.69
62000 Uncategorized Expenditure	792.00	3,138.80
63000 Charitable Contributions	7,991.00	
Total Expenditures	\$38,646.48	\$35,423.86
NET OPERATING REVENUE	\$ -14,299.92	\$ -20,207.94
NET REVENUE	\$ -14,299.92	\$ -20,207.94

Gulf Winds Track Club, Inc.

Statement of Activity Detail

August 2024

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Ordinary Revenue/Expenditures					
Revenue					
40000 Race Registration Revenue					
08/05/2024	Deposit	Ultra Signup	Races:TUDC	Interim Deposit	300.00
08/07/2024	Deposit		Races:WDF	RSU July	94.00
08/07/2024	Deposit		Races:Pine Run	RSU July	580.00
08/07/2024	Deposit		Races:TLH Marathon	RSU July	6,458.00
08/07/2024	Deposit		Races:Sickle Cell	RSU JULY	214.00
08/07/2024	Deposit		Races:BOT	RSU July	1,025.00
08/07/2024	Deposit		Races:Summer Trail	RSU July	30.00
08/07/2024	Deposit		Races:MLM	RSU July	1,210.00
08/18/2024	Journal Entry		Races:BOT	Youth Running	791.00
08/18/2024	Journal Entry		GWTC365	Breakfast on the Track	-23.76
08/18/2024	Journal Entry		Races:BOT	GWTC365	23.76
08/19/2024	Journal Entry		GWTC365	Miller Landing Madness	-19.80
08/19/2024	Deposit		Races:MLM	Race Day Cash	174.00
08/19/2024	Deposit		Races:MLM	Race Day Check	20.00
08/19/2024	Journal Entry		Races:MLM	GWTC365	19.80
08/22/2024	Journal Entry		Races:MLM	Donations	-922.00
08/30/2024	Deposit	Ultra Signup	Races:TUDC	Interim Payment	235.00
Total for 40000 Race Registration Revenue					\$10,209.00
40010 Race Sponsorship					
08/23/2024	Journal Entry		Races:MLM	Hanger 38 Gift Cards	1,320.00
08/23/2024	Journal Entry		Races:MLM	B Lott Various	129.98
08/27/2024	Pledge	Manausa, Shaw & Minacci	Races:TLH Marathon	Sponsorship - 2025 Tallahassee Marathon	500.00
Total for 40010 Race Sponsorship					\$1,949.98
40100 Membership Dues					
08/07/2024	Deposit				795.00
08/07/2024	Deposit		Triathlon	Triathlon	140.00
Total for 40100 Membership Dues					\$935.00
40300 Donations					
08/03/2024	Journal Entry		Races:BOT	Lucky Goat Gift Certificates	80.00
08/19/2024	Deposit		Races:MLM	Race Day Donations-2nd Harvest	124.00
08/22/2024	Journal Entry		Races:MLM	Donations - Chenoweth Fund	150.00
08/22/2024	Journal Entry		Races:MLM	Donations - 2nd Harvest	772.00
08/23/2024	Bill	Tom Perkins	Races:MLM	Costco gift card	100.00
Total for 40300 Donations					\$1,226.00
40600 Uncategorized Revenue					
08/08/2024	Deposit	RunSignUp		RSU Partner Fees	222.68

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DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Total for 40600 Uncategorized Revenue					\$222.68
Total for Revenue					\$14,542.66
Expenditures					
50010 Postage					
08/12/2024	Expenditure	USPS	Fleet Foot	August FF	54.98
08/30/2024	Expenditure	USPS	Fleet Foot	September FF	51.69
Total for 50010 Postage					\$106.67
60110 Equipment Repair & Maintenance					
08/26/2024	Expenditure	Fort Knox Storage		Monthly Storage Fee	280.00
Total for 60110 Equipment Repair & Maintenance					\$280.00
60600 Office/General and Admin Expenditures					
08/09/2024	Expenditure	Paddle.com		WP Data Tables Renewal	59.00
08/10/2024	Expenditure	App Embark LLC		Monthly App Fee	150.00
08/26/2024	Expenditure	Verizon	Timing	Monthly MiFi Fees	34.12
Total for 60600 Office/General and Admin Expenditures					\$243.12
61010 Advertising					
08/24/2024	Expenditure	Runzy Inc	Races:TUDC	Ad placement	500.00
Total for 61010 Advertising					\$500.00
61011 Awards					
08/03/2024	Journal Entry		Races:BOT	Lucky Goat Gift Certificates	80.00
08/23/2024	Journal Entry		Races:MLM	Hanger 38 Gift Cards	1,320.00
08/23/2024	Bill	Awards 4 U	Races:BOT	Trophies	870.00
08/23/2024	Bill	Tom Perkins	Races:MLM	Costco	79.96
08/24/2024	Bill	Awards 4 U	Races:Summer Trail	Series Awards	2,355.59
Total for 61011 Awards					\$4,705.55
61012 Bibs					
08/08/2024	Expenditure	Cleaner's Supply		12 boxes safety pins	99.31
08/30/2024	Bill	Marathon Printing Inc		1,500 blue bibs	380.00
08/30/2024	Bill	Marathon Printing Inc	Races:Turkey Trot	5,750 Bibs	1,668.00
Total for 61012 Bibs					\$2,147.31
61013 Course Marking, Measuring or Timing					
08/09/2024	Bill	Miles and Minutes, LLC	Summer Track	Two meets @ \$50	100.00
08/23/2024	Journal Entry		Races:MLM	Orange Tape	14.98
Total for 61013 Course Marking, Measuring or Timing					\$114.98
61020 Emergency Medical					
08/09/2024	Bill	Leon County Emergency Medical Services	Races:Summer Trail	Race 4 EMS	687.00
08/09/2024	Bill	Leon County Emergency Medical Services	Races:MLM	MLM EMS	687.00
08/09/2024	Bill	Leon County Emergency Medical	Races:BOT	BOT EMS	459.00

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DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Services					
Total for 61020 Emergency Medical					\$1,833.00
61022 Food and Drink					
08/09/2024	Bill	Lisa Unger	Summer Track	Ice cream social	122.34
08/09/2024	Bill	Jennifer Hay	Socials	August Social/Lecture	547.61
08/23/2024	Bill	Lauren Stanley	Races:BOT	Breakfast Supplies	117.39
08/23/2024	Journal Entry		Races:MLM	Ice & Gatorade	34.48
08/23/2024	Bill	Tom Perkins	Races:MLM	Costco	69.88
08/23/2024	Bill	Tom Perkins	Races:MLM	Refreshments	20.04
08/24/2024	Bill	Bobby York	Races:Summer Trail	WalMart reimburse	181.96
08/30/2024	Bill	Judy Alexander	Board Mtgs	August Board meeting	54.62
Total for 61022 Food and Drink					\$1,148.32
61023 Cups and Paper Products					
08/23/2024	Journal Entry		Races:MLM	Cups & paper products	80.52
Total for 61023 Cups and Paper Products					\$80.52
61024 Port-O-Johns					
08/16/2024	Bill	Howdy's Rent a Toilet	Races:MLM	7 units	875.00
08/23/2024	Bill	Howdy's Rent a Toilet	Races:Summer Trail	Race #4	375.00
Total for 61024 Port-O-Johns					\$1,250.00
61025 Shirts and Registration Gifts					
08/16/2024	Bill	Homestead Imprinted Sportswear	Races:BOT	40 Shirts	493.00
08/23/2024	Bill	RAGZ	Races:MLM	247 Shirts	1,406.97
08/23/2024	Bill	Homestead Imprinted Sportswear	Races:WDF	75 Shirts	1,060.43
08/23/2024	Bill	RAGZ	Races:MLM	347 Shirts	2,150.21
Total for 61025 Shirts and Registration Gifts					\$5,110.61
61027 Graphic Artist					
08/02/2024	Bill	Seven Thirteen Creative, Inc.	Fleet Foot	August FF	250.00
08/30/2024	Bill	Seven Thirteen Creative, Inc.	Fleet Foot	August FF	225.00
08/30/2024	Bill	Seven Thirteen Creative, Inc.	Races:TLH Marathon	Marathon Logo	190.00
Total for 61027 Graphic Artist					\$665.00
61028 Printing and Signage					
08/01/2024	Expenditure	Midtown Print Co.	Fleet Foot	August FF	690.87
08/29/2024	Expenditure	Midtown Print Co.	Fleet Foot	September FF	690.87
Total for 61028 Printing and Signage					\$1,381.74
61030 Venue Rental					
08/09/2024	Bill	Maclay School	Summer Track	6 weeks @ \$200	1,200.00
08/23/2024	Bill	In Tents Events	Races:TLH Marathon	50% deposit-finish line tents	642.90
08/30/2024	Bill	Alfred B Maclay Gardens State Park	Races:Summer Trail	111 @ \$2	222.00

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DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
Total for 61030 Venue Rental					\$2,064.90
61031 Music / Sound Equipment					
08/16/2024	Bill	Aairius DJ Entertainment	Races:MLM	DJ	100.00
08/24/2024	Bill	Aairius DJ Entertainment	Races:Summer Trail	Race 4	100.00
Total for 61031 Music / Sound Equipment					\$200.00
61050 Transaction and Processing Fees					
08/07/2024	Deposit		Triathlon	Membership	9.60
08/07/2024	Deposit				67.60
Total for 61050 Transaction and Processing Fees					\$77.20
62000 Uncategorized Expenditure					
08/19/2024	Expenditure	University Tees	Marketing	Run TLH Stickers	640.00
Total for 62000 Uncategorized Expenditure					\$640.00
63000 Charitable Contributions					
08/09/2024	Bill	Second Harvest of the Big Bend	Races:TLH Marathon	Marathon Proceeds	5,000.00
08/09/2024	Bill	Florida Bicycle Association	Races:TLH Marathon	Marathon proceeds	1,000.00
08/16/2024	Bill	Gretchen Everhart School	School Grants	School Running Grant	300.00
08/18/2024	Journal Entry		Youth Running	Youth Running-BOT 2024	791.00
08/23/2024	Bill	School of Arts & Sciences	School Grants	School Grant	300.00
Total for 63000 Charitable Contributions					\$7,391.00
Total for Expenditures					\$29,939.92
Net Revenue					\$ - 15,397.26