

# Gulf Winds Track Club, Inc.

## Statement of Financial Position Comparison

As of September 30, 2024

|  | TOTAL               |                         |
|--|---------------------|-------------------------|
|  | AS OF SEP 30, 2024  | AS OF SEP 30, 2023 (PY) |
| <b>ASSETS</b>                          |                     |                         |
| Current Assets                         |                     |                         |
| Bank Accounts                          |                     |                         |
| 10000 Operations                       | 132,912.39          | 92,523.17               |
| 10030 Triathlon                        | 16,810.33           | 17,591.64               |
| 10040 Invest and Reserve               | 80,775.00           | 80,780.00               |
| 10050 Chenoweth Fund                   | 11,197.63           | 10,546.39               |
| <b>Total Bank Accounts</b>             | <b>\$241,695.35</b> | <b>\$201,441.20</b>     |
| Other Current Assets                   |                     |                         |
| Uncategorized Asset ( 71 )             | 0.00                | 0.00                    |
| Undeposited Funds                      | 0.00                |                         |
| <b>Total Other Current Assets</b>      | <b>\$0.00</b>       | <b>\$0.00</b>           |
| <b>Total Current Assets</b>            | <b>\$241,695.35</b> | <b>\$201,441.20</b>     |
| <b>TOTAL ASSETS</b>                    | <b>\$241,695.35</b> | <b>\$201,441.20</b>     |
| <b>LIABILITIES AND EQUITY</b>          |                     |                         |
| Liabilities                            |                     |                         |
| Current Liabilities                    |                     |                         |
| Other Current Liabilities              |                     |                         |
| Sales Tax Payable                      | 350.46              |                         |
| <b>Total Other Current Liabilities</b> | <b>\$350.46</b>     | <b>\$0.00</b>           |
| <b>Total Current Liabilities</b>       | <b>\$350.46</b>     | <b>\$0.00</b>           |
| <b>Total Liabilities</b>               | <b>\$350.46</b>     | <b>\$0.00</b>           |
| Equity                                 |                     |                         |
| Opening Balance Equity                 | 135,518.19          | 135,518.19              |
| Retained Earnings                      | 121,502.75          | 93,080.58               |
| Net Revenue                            | -15,676.05          | -27,157.57              |
| <b>Total Equity</b>                    | <b>\$241,344.89</b> | <b>\$201,441.20</b>     |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$241,695.35</b> | <b>\$201,441.20</b>     |

# Gulf Winds Track Club, Inc.

## Statement of Activity Comparison

July - September, 2024

|   | TOTAL                |                      |
|---|----------------------|----------------------|
|   | JUL - SEP, 2024      | JUL - SEP, 2023 (PY) |
| <b>Revenue</b>                              |                      |                      |
| 40000 Race Registration Revenue             | 26,457.26            | 16,915.57            |
| 40010 Race Sponsorship                      | 17,471.64            | 8,920.04             |
| 40100 Membership Dues                       | 2,325.00             | 2,340.00             |
| 40200 Equipment Rental                      |                      | 535.00               |
| 40210 Chip Timing                           | 2,462.00             | 3,146.00             |
| 40300 Donations                             | 1,226.00             | 5,452.34             |
| 40400 Merchandise Sales                     |                      | 120.79               |
| 40500 Advertising Revenue                   | 50.00                | 50.00                |
| 40600 Uncategorized Revenue                 | 222.68               | 6.36                 |
| <b>Total Revenue</b>                        | <b>\$50,214.58</b>   | <b>\$37,486.10</b>   |
| <b>GROSS PROFIT</b>                         | <b>\$50,214.58</b>   | <b>\$37,486.10</b>   |
| <b>Expenditures</b>                         |                      |                      |
| 50010 Postage                               | 106.67               | 90.69                |
| 60100 Equipment Purchase                    | 1,112.71             | 181.68               |
| 60110 Equipment Repair & Maintenance        | 840.00               | 840.00               |
| 60400 Taxes & Licenses                      | 41.00                |                      |
| 60600 Office/General and Admin Expenditures | 901.24               | 612.36               |
| 61010 Advertising                           | 739.40               | 591.83               |
| 61011 Awards                                | 22,146.35            | 21,366.80            |
| 61012 Bibs                                  | 4,643.31             | 3,625.00             |
| 61013 Course Marking, Measuring or Timing   | 114.98               | 252.67               |
| 61020 Emergency Medical                     | 3,438.00             | 2,064.00             |
| 61022 Food and Drink                        | 2,973.25             | 1,769.46             |
| 61023 Cups and Paper Products               | 80.52                | 20.00                |
| 61024 Port-O-Johns                          | 1,750.00             | 1,550.00             |
| 61025 Shirts and Registration Gifts         | 9,524.81             | 21,246.43            |
| 61027 Graphic Artist                        | 1,455.00             | 1,325.00             |
| 61028 Printing and Signage                  | 1,870.74             | 873.58               |
| 61030 Venue Rental                          | 2,405.96             | 816.06               |
| 61031 Music / Sound Equipment               | 400.00               | 400.00               |
| 61050 Transaction and Processing Fees       | 196.00               | 1,292.62             |
| 61052 Transportation                        |                      | 146.69               |
| 62000 Uncategorized Expenditure             | 792.00               | 3,138.80             |
| 63000 Charitable Contributions              | 10,358.69            | 2,440.00             |
| <b>Total Expenditures</b>                   | <b>\$65,890.63</b>   | <b>\$64,643.67</b>   |
| <b>NET OPERATING REVENUE</b>                | <b>\$ -15,676.05</b> | <b>\$ -27,157.57</b> |
| <b>NET REVENUE</b>                          | <b>\$ -15,676.05</b> | <b>\$ -27,157.57</b> |

# Gulf Winds Track Club, Inc.

## Statement of Activity Detail

September 2024

| DATE  | TRANSACTION<br>TYPE | NAME              | CLASS                 | MEMO/DESCRIPTION                           | AMOUNT             |
|---|---------------------|-------------------|-----------------------|--|--------------------|
| <b>Ordinary Revenue/Expenditures</b>                      |                     |                   |                       |  |                    |
| Revenue   |                     |                   |                       |  |                    |
| 40000 Race Registration Revenue                           |                     |                   |                       |  |                    |
| 09/04/2024  | Deposit             |                   | Races:Turkey Trot     | RSU August                                 | 926.31             |
| 09/04/2024  | Journal Entry       |                   | Races:Summer<br>Trail | GWTC365                                    | 99.01              |
| 09/04/2024  | Deposit             |                   | Races:TLH<br>Marathon | RSU August                                 | 3,970.00           |
| 09/04/2024  | Deposit             |                   | Races:Pine Run        | RSU August                                 | 475.00             |
| 09/04/2024  | Deposit             |                   | Races:Prefontaine     | RSU August                                 | 50.80              |
| 09/04/2024  | Journal Entry       |                   | GWTC365               | Summer Trail 2024                          | -99.01             |
| 09/04/2024  | Deposit             |                   | Races:Sickle Cell     | RSU August                                 | 2,911.89           |
| 09/04/2024  | Deposit             |                   | Races:BOT             | RSU August                                 | 958.00             |
| 09/04/2024  | Deposit             |                   | Races:MLM             | RSU August                                 | 3,308.00           |
| 09/04/2024  | Deposit             |                   | Races:Summer<br>Trail | RSU August                                 | 204.16             |
| 09/04/2024  | Deposit             |                   | Races:WDF             | RSU August                                 | 363.20             |
| 09/16/2024  | Deposit             | Ultra Running     | Races:TUDC            | Interim Deposit                            | 300.00             |
| 09/16/2024  | Deposit             |                   | Races:Sickle Cell     | Race Day check-Jones                       | 15.00              |
| 09/16/2024  | Deposit             |                   | Races:Sickle Cell     | Race Day Cash                              | 279.00             |
| 09/24/2024  | Deposit             |                   | Races:WDF             | Race Day Cash/Checks                       | 105.00             |
| <b>Total for 40000 Race Registration Revenue</b>          |                     |                   |                       |  | <b>\$13,866.36</b> |
| 40010 Race Sponsorship                                    |                     |                   |                       |  |                    |
| 09/04/2024  | Journal Entry       |                   | Races:MLM             | Awards4U                                   | 1,565.00           |
| 09/04/2024  | Journal Entry       |                   | Races:MLM             | Jeanne O'Kon                               | 237.93             |
| 09/04/2024  | Journal Entry       |                   | Races:MLM             | Vibrant Orthodontics                       | 88.50              |
| 09/04/2024  | Journal Entry       |                   | Races:MLM             | RAGZ                                       | 300.00             |
| 09/04/2024  | Journal Entry       |                   | Races:MLM             | Trader Joes                                | 489.17             |
| 09/05/2024  | Pledge              | Bank of America   | Races:TLH<br>Marathon | Sponsorship - 2025 Tallahassee<br>Marathon | 8,000.00           |
| 09/24/2024  | Journal Entry       |                   | Races:WDF             | COT Venue Rental                           | 341.06             |
| <b>Total for 40010 Race Sponsorship</b>                   |                     |                   |                       |  | <b>\$11,021.66</b> |
| 40100 Membership Dues                                     |                     |                   |                       |  |                    |
| 09/04/2024  | Deposit             |                   |                       | RSU August                                 | 885.00             |
| 09/04/2024  | Deposit             |                   | Triathlon             | RSU August Triathlon                       | 75.00              |
| 09/24/2024  | Deposit             |                   |                       | Thomas                                     | 20.00              |
| <b>Total for 40100 Membership Dues</b>                    |                     |                   |                       |  | <b>\$980.00</b>    |
| <b>Total for Revenue</b>                                  |                     |                   |                       |  | <b>\$25,868.02</b> |
| Expenditures  |                     |                   |                       |  |                    |
| 60110 Equipment Repair & Maintenance                      |                     |                   |                       |  |                    |
| 09/26/2024  | Expenditure         | Fort Knox Storage |                       | Monthly Storage Fee                        | 280.00             |
| <b>Total for 60110 Equipment Repair &amp; Maintenance</b> |                     |                   |                       |  | <b>\$280.00</b>    |
| 60400 Taxes & Licenses                                    |                     |                   |                       |  |                    |

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## Statement of Activity Detail

September 2024

| DATE   | TRANSACTION<br>TYPE | NAME                                      | CLASS                 | MEMO/DESCRIPTION                                 | AMOUNT             |
|--|---------------------|---|-----------------------|--|--------------------|
| 09/13/2024   | Expenditure         | 990 Online                                |                       | Filing Fee 2023-24 990                           | 41.00              |
| <b>Total for 60400 Taxes &amp; Licenses</b>                  |                     |   |                       |  | <b>\$41.00</b>     |
| 60600 Office/General and Admin Expenditures                  |                     |   |                       |  |                    |
| 09/10/2024   | Expenditure         | App Embark LLC                            |                       | Monthly App Fee                                  | 150.00             |
| 09/26/2024   | Expenditure         | Verizon                                   | Timing                | Monthly MiFi Fees                                | 84.12              |
| <b>Total for 60600 Office/General and Admin Expenditures</b> |                     |   |                       |  | <b>\$234.12</b>    |
| 61010 Advertising  |                     |   |                       |  |                    |
| 09/05/2024   | Expenditure         | Applied Innovations                       | Races:Turkey Trot     | SSL Certificate Renewal                          | 44.95              |
| 09/19/2024   | Expenditure         | Midtown Print Co.                         | Races:TLH<br>Marathon | Podium Sign                                      | 69.45              |
| <b>Total for 61010 Advertising</b>                           |                     |   |                       |  | <b>\$114.40</b>    |
| 61011 Awards   |                     |   |                       |  |                    |
| 09/04/2024   | Journal Entry       |   | Races:MLM             | Vibrant Orthodontics                             | 88.50              |
| 09/04/2024   | Journal Entry       |   | Races:MLM             | Jeanne O'Kon                                     | 237.93             |
| 09/04/2024   | Journal Entry       |   | Races:MLM             | Finisher Medals                                  | 1,565.00           |
| 09/04/2024   | Journal Entry       |   | Races:MLM             | RAGZ   | 300.00             |
| 09/17/2024   | Expenditure         | ACE Custom                                | Races:Turkey Trot     | Medals   | 14,872.00          |
| 09/17/2024   | Expenditure         | ACE Custom                                | Races:Turkey Trot     | Foreign Transaction Fee -<br>recoverable?        | 446.16             |
| 09/20/2024   | Deposit             |   | Races:Turkey Trot     | Refund foreign transaction fee                   | -446.16            |
| 09/24/2024   | Expenditure         | 4imprint.com                              | Races:Turkey Trot     | 50 flashlights                                   | 377.37             |
| <b>Total for 61011 Awards</b>                                |                     |   |                       |  | <b>\$17,440.80</b> |
| 61020 Emergency Medical                                      |                     |   |                       |  |                    |
| 09/13/2024   | Bill                | Leon County Emergency<br>Medical Services | Races:Sickle Cell     | EMS  | 459.00             |
| 09/13/2024   | Bill                | Leon County Emergency<br>Medical Services | Races:WDF             | EMS WDF  | 459.00             |
| <b>Total for 61020 Emergency Medical</b>                     |                     |   |                       |  | <b>\$918.00</b>    |
| 61022 Food and Drink   |                     |   |                       |  |                    |
| 09/02/2024   | Check               | Signe Ulsamer                             | Triathlon             | Momo's Pizza                                     | 165.60             |
| 09/04/2024   | Journal Entry       |   | Races:MLM             | Trader Joes                                      | 489.17             |
| <b>Total for 61022 Food and Drink</b>                        |                     |   |                       |  | <b>\$654.77</b>    |
| 61024 Port-O-Johns   |                     |   |                       |  |                    |
| 09/20/2024   | Bill                | Howdy's Rent a Toilet                     | Races:WDF             | One Unit   | 125.00             |
| <b>Total for 61024 Port-O-Johns</b>                          |                     |   |                       |  | <b>\$125.00</b>    |
| 61025 Shirts and Registration Gifts                          |                     |   |                       |  |                    |
| 09/12/2024   | Expenditure         | Discount Mugs                             | Races:Turkey Trot     | Hero Glasses                                     | 2,303.20           |
| <b>Total for 61025 Shirts and Registration Gifts</b>         |                     |   |                       |  | <b>\$2,303.20</b>  |
| 61027 Graphic Artist   |                     |   |                       |  |                    |
| 09/06/2024   | Bill                | Seven Thirteen Creative, Inc.             |                       | Running Shorts Masthead                          | 90.00              |
| 09/13/2024   | Bill                | Jerry McDaniel                            | Races:Springtime      | Springtime Logo-Reimburse C<br>Jennings Creative | 700.00             |

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## Statement of Activity Detail

September 2024

| DATE   | TRANSACTION<br>TYPE | NAME                           | CLASS                 | MEMO/DESCRIPTION         | AMOUNT             |
|--|---------------------|--------------------------------|-----------------------|--------------------------|--------------------|
| <b>Total for 61027 Graphic Artist</b>                  |                     |                                |                       |                          | <b>\$790.00</b>    |
| 61028 Printing and Signage                             |                     |                                |                       |                          |                    |
| 09/13/2024   | Expenditure         | Midtown Print Co.              | Races:TLH<br>Marathon | Step and Repeat Backdrop | 339.00             |
| <b>Total for 61028 Printing and Signage</b>            |                     |                                |                       |                          | <b>\$339.00</b>    |
| 61030 Venue Rental                                     |                     |                                |                       |                          |                    |
| 09/24/2024   | Journal Entry       |                                | Races:WDF             | Venue Rental             | 341.06             |
| <b>Total for 61030 Venue Rental</b>                    |                     |                                |                       |                          | <b>\$341.06</b>    |
| 61031 Music / Sound Equipment                          |                     |                                |                       |                          |                    |
| 09/20/2024   | Bill                | Aairius DJ Entertainment       | Races:WDF             | DJ                       | 100.00             |
| <b>Total for 61031 Music / Sound Equipment</b>         |                     |                                |                       |                          | <b>\$100.00</b>    |
| 61050 Transaction and Processing Fees                  |                     |                                |                       |                          |                    |
| 09/04/2024   | Deposit             |                                | Triathlon             | Triathlon                | 6.00               |
| 09/04/2024   | Deposit             |                                |                       | Membership               | 76.40              |
| <b>Total for 61050 Transaction and Processing Fees</b> |                     |                                |                       |                          | <b>\$82.40</b>     |
| 63000 Charitable Contributions                         |                     |                                |                       |                          |                    |
| 09/13/2024   | Bill                | Maclay School                  | Races:BOT             | 50% race proceeds        | 471.69             |
| 09/13/2024   | Bill                | Chiles High School             | Races:Summer<br>Trail | Race Proceeds            | 1,000.00           |
| 09/13/2024   | Bill                | Second Harvest of the Big Bend | Races:MLM             | Direct Donations         | 896.00             |
| <b>Total for 63000 Charitable Contributions</b>        |                     |                                |                       |                          | <b>\$2,367.69</b>  |
| <b>Total for Expenditures</b>                          |                     |                                |                       |                          | <b>\$26,131.44</b> |
| <b>Net Revenue</b>                                     |                     |                                |                       |                          | <b>\$ -263.42</b>  |