

Gulf Winds Track Club, Inc.

Statement of Financial Position Comparison

As of January 31, 2025

	TOTAL	
	AS OF JAN 31, 2025	AS OF JAN 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10000 Operations	206,912.09	188,160.89
10030 Triathlon	13,518.52	22,077.96
10040 Invest and Reserve	80,780.00	80,775.00
10050 Chenoweth Fund	10,148.67	11,756.79
Total Bank Accounts	\$311,359.28	\$302,770.64
Other Current Assets		
Uncategorized Asset (71)	0.00	0.00
Undeposited Funds	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$311,359.28	\$302,770.64
TOTAL ASSETS	\$311,359.28	\$302,770.64
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Sales Tax Payable	0.00	13.95
Total Other Current Liabilities	\$0.00	\$13.95
Total Current Liabilities	\$0.00	\$13.95
Total Liabilities	\$0.00	\$13.95
Equity		
Opening Balance Equity	135,518.19	135,518.19
Retained Earnings	121,569.71	93,080.58
Net Revenue	54,271.38	74,157.92
Total Equity	\$311,359.28	\$302,756.69
TOTAL LIABILITIES AND EQUITY	\$311,359.28	\$302,770.64

Gulf Winds Track Club, Inc.

Statement of Activity Comparison

July 2024 - January 2025

	TOTAL	
	JUL 2024 - JAN 2025	JUL 2023 - JAN 2024 (PY)
Revenue		
40000 Race Registration Revenue	280,647.33	216,982.36
40010 Race Sponsorship	40,086.11	31,327.12
40100 Membership Dues	11,320.00	10,490.00
40200 Equipment Rental	675.00	1,460.00
40210 Chip Timing	4,713.00	5,113.00
40300 Donations	14,710.64	20,623.34
40400 Merchandise Sales		1,145.72
40401 Merchandise Sales - Nontaxable	165.00	
Total 40400 Merchandise Sales	165.00	1,145.72
40500 Advertising Revenue	1,200.00	500.00
40600 Uncategorized Revenue	222.68	254.27
Misc Revenue	422.71	3.90
Total Revenue	\$354,162.47	\$287,899.71
GROSS PROFIT	\$354,162.47	\$287,899.71
Expenditures		
50000 Merchandise to Sell	686.67	3,246.00
50010 Postage	565.22	517.19
60100 Equipment Purchase	4,360.62	2,036.62
60110 Equipment Repair & Maintenance	1,960.00	1,960.00
60300 Insurance	4,623.85	3,974.08
60400 Taxes & Licenses	1,888.16	759.11
60600 Office/General and Admin Expenditures	1,967.95	2,677.19
61010 Advertising	2,992.50	1,687.11
61011 Awards	49,835.88	45,952.57
61012 Bibs	8,555.45	8,625.05
61013 Course Marking, Measuring or Timing	2,996.78	2,108.85
61018 Electronic media	22.17	
61020 Emergency Medical	5,733.00	5,889.00
61021 Security / Police	3,800.00	3,205.00
61022 Food and Drink	19,578.62	13,657.81
61023 Cups and Paper Products	3,466.71	2,673.55
61024 Port-O-Johns	7,800.00	7,230.00
61025 Shirts and Registration Gifts	65,844.32	59,053.93
61027 Graphic Artist	3,510.00	2,475.00
61028 Printing and Signage	8,250.98	5,069.58
61030 Venue Rental	12,522.65	8,936.05
61031 Music / Sound Equipment	5,000.00	3,778.97
61050 Transaction and Processing Fees	9,558.46	8,963.37
61052 Transportation	681.26	5,022.15
62000 Uncategorized Expenditure	1,094.28	5,661.41
63000 Charitable Contributions	72,595.56	8,582.20
Total Expenditures	\$299,891.09	\$213,741.79

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Statement of Activity Comparison

July 2024 - January 2025

	TOTAL	
	JUL 2024 - JAN 2025	JUL 2023 - JAN 2024 (PY)
NET OPERATING REVENUE	\$54,271.38	\$74,157.92
NET REVENUE	\$54,271.38	\$74,157.92

Gulf Winds Track Club, Inc.

Statement of Activity Detail

January 2025

DATE	TRANSACTION NAME TYPE	CLASS	MEMO/DESCRIPTION	AMOUNT
Ordinary Revenue/Expenditures				
Revenue				
40000 Race Registration Revenue				
01/03/2025	Bill	Peg Griffin	Races:10 MC Cash deposited in error 12/10/24	-140.00
01/07/2025	Journal Entry		Races:Swamp Forest Donations	57.00
01/07/2025	Journal Entry		Races:Swamp Forest GWTC365	87.52
01/07/2025	Journal Entry		GWTC365 Swamp Forest 2025	-87.52
01/07/2025	Journal Entry		Races:Swamp Forest Donations	-57.00
01/08/2025	Deposit	RunSignUp	Races:TLH Marathon RunSignup December	26,710.00
01/08/2025	Deposit	RunSignUp	Races:10 MC RunSignup December	916.00
01/08/2025	Deposit	RunSignUp	Races:Turkey Trot RunSignup December	25,485.54
01/08/2025	Deposit	RunSignUp	Races:Swamp Forest RunSignup December	3,860.27
01/08/2025	Deposit	RunSignUp	Races:Bowlegs RunSignup December	285.72
01/08/2025	Deposit	RunSignUp	Races:30K/15K RunSignup December	1,225.00
01/08/2025	Deposit	RunSignUp	Races:Springtime RunSignup December	543.00
01/08/2025	Deposit	RunSignUp	Races:Tannenbaum RunSignup December	2,234.00
01/08/2025	Deposit	RunSignUp	GWTC365 RunSignup December	730.00
01/08/2025	Deposit	RunSignUp	Races:Flash RunSignup December	237.02
01/31/2025	Deposit		Races:30K/15K Race Day Registrations	120.00
Total for 40000 Race Registration Revenue				\$62,206.55
40010 Race Sponsorship				
01/16/2025	Pledge	Wright & Associates	Races:TLH Marathon 2025 Tallahassee Marathon/Half/Relay	1,000.00
01/28/2025	Deposit		Triathlon:St Marks Duathlon Sponsorship	100.00
01/28/2025	Deposit		Triathlon:St Marks Duathlon Sponsorship	50.00
01/28/2025	Deposit		Triathlon:St Marks Duathlon Sponsorship	100.00
01/31/2025	Pledge	Kieran G.P Paterson	Races:TLH Marathon Sponsorship - 2025 Tallahassee Marathon Purchase Order #FS25023323	500.00
01/31/2025	Bill	Geb Kiros	Races:TLH Marathon Fleet Foot - GU	483.84
01/31/2025	Pledge	Trenton Wallace	Races:Springtime 2025 Springtime 10K/5K/Mile	1,000.00
Total for 40010 Race Sponsorship				\$3,233.84
40100 Membership Dues				
01/08/2025	Deposit	RunSignUp	RSU December	3,635.00
01/08/2025	Deposit	RunSignUp	Triathlon RunSignup December	545.00
Total for 40100 Membership Dues				\$4,180.00
40200 Equipment Rental				
01/24/2025	Deposit		Unknown	50.00
Total for 40200 Equipment Rental				\$50.00

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DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
40300 Donations					
01/08/2025	Deposit	RunSignUp	Chenoweth	RunSignup December	125.00
Total for 40300 Donations					\$125.00
40500 Advertising Revenue					
01/08/2025	Deposit		Fleet Foot	Manausa Shaw FF Adv	400.00
01/15/2025	Deposit		Fleet Foot	Awards4U	400.00
01/27/2025	Deposit		Fleet Foot	Shamrock Scurry Ad	50.00
Total for 40500 Advertising Revenue					\$850.00
Total for Revenue					\$70,645.39
Expenditures					
50000 Merchandise to Sell					
01/31/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	R36 RUN TLH Hats	686.67
Total for 50000 Merchandise to Sell					\$686.67
50010 Postage					
01/09/2025	Expenditure	USPS	Fleet Foot	January FF	43.69
01/15/2025	Expenditure	USPS		PO Box Rental Fee	256.00
Total for 50010 Postage					\$299.69
60100 Equipment Purchase					
01/09/2025	Expenditure	Amazon	Races:TLH Marathon	4 Coolers	219.88
01/20/2025	Expenditure	AED123 LLC	Races:TLH Marathon	AED 2024 Marathon Proceeds	1,641.00
01/21/2025	Expenditure	Amazon	Races:TLH Marathon	3 traffic vests	59.94
01/28/2025	Expenditure	Amazon	Races:TLH Marathon	5 Coolers	272.39
Total for 60100 Equipment Purchase					\$2,193.21
60110 Equipment Repair & Maintenance					
01/26/2025	Expenditure	Fort Knox Storage		Monthly Storage Fee	280.00
Total for 60110 Equipment Repair & Maintenance					\$280.00
60400 Taxes & Licenses					
01/08/2025	Expenditure	Tax 1099.com		1099 Filing Fee 2024	84.25
01/14/2025	Check	Signe Ulsamer	Triathlon:St Marks Duathlon	USAT Sanction Fee Duathlon	225.00
01/18/2025	Bill	Jay Silvanima		USATF Background - youth	23.18
01/18/2025	Bill	Jay Silvanima	Races:TLH Marathon	Marathon 2025 Sanction	282.80
01/18/2025	Bill	Jay Silvanima		USATF Background - adult	23.18
01/18/2025	Bill	Jay Silvanima		USATF Dues	78.30
01/20/2025	Expenditure	Intuit		Quick Books Renewal	1,069.20
01/25/2025	Expenditure	Florida Secretary of State		Annual Report Filing Fee	61.25
Total for 60400 Taxes & Licenses					\$1,847.16
60600 Office/General and Admin Expenditures					
01/10/2025	Expenditure	App Embark LLC		Monthly App Fee	150.00
01/24/2025	Expenditure	Apple.com		Annual App Fee	99.00

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DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
01/26/2025	Expenditure	Verizon	Timing	Monthly MiFi Fees	34.12
Total for 60600 Office/General and Admin Expenditures					\$283.12
61010 Advertising					
01/20/2025	Check	Averi Lewis	Triathlon:St Marks Duathlon	Duathlon Poster Printing	40.61
01/31/2025	Bill	Robert Skrob	Races:TLH Marathon	Facebook Ads Reimburse	1,237.36
Total for 61010 Advertising					\$1,277.97
61011 Awards					
01/10/2025	Bill	Awards 4 U	Races:Swamp Forest	Plates and Mounting	900.00
01/10/2025	Bill	Laura McDermott	Races:TUDC	Embroidery for blankets	105.99
01/10/2025	Bill	Herb Wills	Races:Tannenbaum	Major Awards	75.03
01/12/2025	Expenditure	REI	GP Awards	Gift Certificates Annual Awards	720.00
01/14/2025	Check	Signe Ulsamer	Triathlon	Annual Awards	359.94
01/15/2025	Expenditure	Cadence	GP Awards	Grand Prix Gift Cards	1,020.00
01/15/2025	Deposit		Races:Springtime	Credit-Crown Awards	-29.00
01/15/2025	Check	Signe Ulsamer	Triathlon	Annual awards gift cards	1,105.00
01/24/2025	Bill	Carter Hay	Races:30K/15K	REI Gift Cards	500.00
01/31/2025	Bill	Homestead Imprinted Sportswear	GP Awards	Overall Awards	321.00
01/31/2025	Bill	Homestead Imprinted Sportswear	GP Awards	Age Group Awards	2,151.51
01/31/2025	Bill	Homestead Imprinted Sportswear	GP Awards	Youth Awards	188.00
01/31/2025	Bill	Jennifer Hay	GP Awards	Gift Bags-GP Awards	39.03
Total for 61011 Awards					\$7,456.50
61012 Bibs					
01/09/2025	Expenditure	Cleaner's Supply		35 Boxes Safety Pins	267.75
Total for 61012 Bibs					\$267.75
61013 Course Marking, Measuring or Timing					
01/10/2025	Expenditure	Amazon	Races:TLH Marathon	Spray Chalk	90.69
01/10/2025	Bill	Herb Wills	Races:Tannenbaum	Flags/Spikes	9.61
01/24/2025	Bill	Zach DeVeau	Races:30K/15K	Reflectors	25.79
01/31/2025	Bill	Bill McGuire	Races:TLH Marathon	Half Marathon Certification	500.00
Total for 61013 Course Marking, Measuring or Timing					\$626.09
61018 Electronic media					
01/28/2025	Check	Brittney Vermeer	Triathlon	Web site domain renewal	22.17
Total for 61018 Electronic media					\$22.17
61020 Emergency Medical					
01/10/2025	Bill	Leon County Emergency Medical Services	Races:Swamp Forest	EMS Swamp Forest	459.00
01/10/2025	Bill	Leon County Emergency Medical Services	Races:30K/15K	EMS 30K	459.00
Total for 61020 Emergency Medical					\$918.00

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DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
61021 Security / Police					
01/10/2025	Bill	Goodwood Museum & Gardens	GP Awards	Awards Ceremony	175.00
Total for 61021 Security / Police					\$175.00
61022 Food and Drink					
01/10/2025	Bill	Bobby York	Races:Swamp Forest	Ice	17.00
01/10/2025	Expenditure	Amazon	Races:TLH Marathon	Gatorade	108.78
01/10/2025	Bill	Bobby York	Races:Swamp Forest	WalMart	215.05
01/10/2025	Expenditure		Races:TLH Marathon	Gatorade	72.52
01/11/2025	Expenditure	Amazon	Races:TLH Marathon	Aid Station Supplies	131.38
01/13/2025	Expenditure	Amazon	Races:TLH Marathon	Aid Station Supplies	276.41
01/13/2025	Expenditure	Amazon	Races:TLH Marathon	Gatorade & Petroleum Jelly	249.06
01/18/2025	Bill	Judy Alexander	Socials	Abigail Crowe Lecture	587.32
01/23/2025	Expenditure	Gaines Street Pies	Races:TLH Marathon	200 Pizzas	3,186.00
01/24/2025	Bill	Zach DeVeau	Races:30K/15K	Gatorade	57.87
01/24/2025	Bill	Zach DeVeau	Races:30K/15K	Publix - Food & Beer	415.02
01/27/2025	Expenditure	Crystal Springs	Races:TLH Marathon	37 Water Bottles	295.63
01/27/2025	Expenditure	Crystal Springs	Races:TLH Marathon	Delivery Fee & Other Fees - Water Bottles	15.04
01/27/2025	Expenditure	Crystal Springs	Races:TLH Marathon	37 Water Bottles - Deposit	222.00
01/28/2025	Check	Signe Ulsamer	Triathlon	pizza at annual awards	141.25
01/30/2025	Expenditure	WalMart	Races:TLH Marathon	Post Race Food	235.90
01/30/2025	Expenditure	Publix	Races:TLH Marathon	Produce	146.40
01/31/2025	Bill	Tina Bahmer	GP Awards	Costco	515.53
01/31/2025	Bill	Tina Bahmer	GP Awards	Moe's SW Grill	1,028.50
01/31/2025	Bill	Tina Bahmer	GP Awards	Publix	276.93
01/31/2025	Bill	Monica Judd	Training/Racing	End of training celebration Lucky Goat	161.69
01/31/2025	Bill	Geb Kiros	Races:TLH Marathon	504 GUs	1,008.00
Total for 61022 Food and Drink					\$9,363.28
61023 Cups and Paper Products					
01/09/2025	Expenditure	Amazon	Races:TLH Marathon	24 cups 360 each	536.40
01/09/2025	Expenditure	Amazon	Races:TLH Marathon	11 cups 360 each	246.95
01/09/2025	Expenditure	Amazon	Races:TLH Marathon	15 cups 360 each	335.25

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DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
01/09/2025	Expenditure	Amazon	Races:TLH Marathon	13 cups 360 each	285.87
01/10/2025	Bill	Bobby York	Races:Swamp Forest	Propane Tank	80.26
01/13/2025	Expenditure		Races:TLH Marathon	Knives	13.96
01/14/2025	Expenditure	Amazon	Races:TLH Marathon	Cups	247.04
01/17/2025	Expenditure		Races:TLH Marathon	Post Race Food Supplies	50.43
01/21/2025	Expenditure	Amazon	Races:TLH Marathon	8" Paper Plates	110.84
01/21/2025	Expenditure	Amazon	Races:TLH Marathon	Post Race Food Supplies	72.11
01/24/2025	Bill	Zach DeVeau	Races:30K/15K	Cups	38.24
01/24/2025	Bill	Zach DeVeau	Races:30K/15K	Sterno/chafing	86.12
Total for 61023 Cups and Paper Products					\$2,103.47
61024 Port-O-Johns					
01/10/2025	Bill	Howdy's Rent a Toilet	Races:Swamp Forest	3 Units	375.00
01/10/2025	Bill	Howdy's Rent a Toilet	Races:Flash	2 Units	250.00
Total for 61024 Port-O-Johns					\$625.00
61025 Shirts and Registration Gifts					
01/10/2025	Bill	Seven Thirteen Creative, Inc.	Races:TLH Marathon	Volunteer Shirt Design	90.00
01/24/2025	Bill	Homestead Imprinted Sportswear	Races:Bowlegs	94 Shirts	894.30
01/31/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Marathon Shirts	12,125.40
01/31/2025	Bill	Homestead Imprinted Sportswear	Races:TLH Marathon	Volunteer Shirts	1,724.40
Total for 61025 Shirts and Registration Gifts					\$14,834.10
61027 Graphic Artist					
01/10/2025	Bill	Seven Thirteen Creative, Inc.	Fleet Foot	January FF	350.00
01/31/2025	Bill	Seven Thirteen Creative, Inc.	Fleet Foot	February FF	440.00
01/31/2025	Bill	Seven Thirteen Creative, Inc.	Races:TLH Marathon	Marathon Ad Updates	150.00
Total for 61027 Graphic Artist					\$940.00
61028 Printing and Signage					
01/06/2025	Expenditure		Fleet Foot	January FF	587.14
01/06/2025	Expenditure	Midtown Print Co.	Races:TLH Marathon	Yard Signs	205.70
01/18/2025	Expenditure	Midtown Print Co.	Races:TLH Marathon	Medical Banner	89.05
01/21/2025	Expenditure	Midtown Print Co.	Races:TLH Marathon	Sponsor Banners	417.15

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January 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
01/21/2025	Expenditure	Midtown Print Co.	Races:TLH Marathon	Parking Passes	62.50
01/23/2025	Expenditure	Midtown Print Co.	GP Awards	Awards Ceremony Booklets	506.10
01/23/2025	Expenditure	Midtown Print Co.	Races:TLH Marathon	QR Code - Results	25.00
01/28/2025	Expenditure	Midtown Print Co.	Races:TLH Marathon	Pace Cutoff Signs	43.38
01/28/2025	Expenditure	Midtown Print Co.	Races:TLH Marathon	Shuttle Signs	43.38
01/29/2025	Expenditure	Midtown Print Co.	Races:TLH Marathon	Satin Photobase on Foam	89.19
01/30/2025	Expenditure	Midtown Print Co.	Races:TLH Marathon	Foam Core Boards	194.98
01/31/2025	Expenditure		Races:TLH Marathon	Shuttle Routes Foam Board	74.99
01/31/2025	Expenditure	Midtown Print Co.	Fleet Foot	February FF	585.91
01/31/2025	Bill	Geb Kiros	Races:TLH Marathon	Summary Poster for Expo	77.27
Total for 61028 Printing and Signage					\$3,001.74
61030 Venue Rental					
01/10/2025	Bill	Goodwood Museum & Gardens	GP Awards	Awards Ceremony	2,000.00
01/18/2025	Bill	In Tents Events	Races:TLH Marathon	Remainder Payment	816.69
Total for 61030 Venue Rental					\$2,816.69
61031 Music / Sound Equipment					
01/03/2025	Bill	Aairius DJ Entertainment	Races:Swamp Forest	DJ	200.00
01/31/2025	Bill	Aairius DJ Entertainment	Races:TLH Marathon	DJ	250.00
Total for 61031 Music / Sound Equipment					\$450.00
61050 Transaction and Processing Fees					
01/08/2025	Deposit	RunSignUp	GWTC365	365 RSU December	29.20
01/08/2025	Deposit	RunSignUp		Membership RSU Dec	304.72
01/08/2025	Deposit	RunSignUp	Triathlon	Triclub RSU December	34.72
Total for 61050 Transaction and Processing Fees					\$368.64
61052 Transportation					
01/10/2025	Bill	Bobby York	Races:Swamp Forest	Truck Rental	188.61
01/10/2025	Bill	Bobby York	Races:Swamp Forest	Gas for truck	19.20
Total for 61052 Transportation					\$207.81
62000 Uncategorized Expenditure					
01/18/2025	Bill	Judy Alexander	Races:TLH Marathon	Labels for Cowbells	24.81
01/28/2025	Expenditure	Amazon	Races:TLH Marathon	Bag Check Tags	23.89

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January 2025

DATE	TRANSACTION NAME TYPE	CLASS	MEMO/DESCRIPTION	AMOUNT
	Total for 62000 Uncategorized Expenditure			\$48.70
	Total for Expenditures			\$51,092.76
	Net Revenue			\$19,552.63