

# Gulf Winds Track Club, Inc.

## Statement of Financial Position Comparison

As of March 31, 2025

	TOTAL	
	AS OF MAR 31, 2025	AS OF MAR 31, 2024 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
10000 Operations	198,541.01	130,978.85
10030 Triathlon	10,687.28	20,367.29
10040 Invest and Reserve	80,780.00	80,775.00
10050 Chenoweth Fund	10,269.87	12,313.79
<b>Total Bank Accounts</b>	<b>\$300,278.16</b>	<b>\$244,434.93</b>
Other Current Assets		
Uncategorized Asset ( 71 )	0.00	0.00
Undeposited Funds	0.00	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$300,278.16</b>	<b>\$244,434.93</b>
<b>TOTAL ASSETS</b>	<b>\$300,278.16</b>	<b>\$244,434.93</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Donations-Individuals to Charities	202.00	
Sales Tax Payable	332.76	277.86
<b>Total Other Current Liabilities</b>	<b>\$534.76</b>	<b>\$277.86</b>
<b>Total Current Liabilities</b>	<b>\$534.76</b>	<b>\$277.86</b>
<b>Total Liabilities</b>	<b>\$534.76</b>	<b>\$277.86</b>
Equity		
Opening Balance Equity	135,518.19	135,518.19
Retained Earnings	121,569.71	93,080.58
Net Revenue	42,655.50	15,558.30
<b>Total Equity</b>	<b>\$299,743.40</b>	<b>\$244,157.07</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$300,278.16</b>	<b>\$244,434.93</b>

# Gulf Winds Track Club, Inc.

## Statement of Activity Comparison

July 2024 - March 2025

	TOTAL	
	JUL 2024 - MAR 2025	JUL 2023 - MAR 2024 (PY)
<b>Revenue</b>		
40000 Race Registration Revenue	362,210.19	296,051.48
40010 Race Sponsorship	59,586.11	35,157.52
40100 Membership Dues	14,770.00	15,025.00
40200 Equipment Rental	1,100.00	2,105.00
40210 Chip Timing	5,281.00	7,368.00
40300 Donations		23,873.33
40302 Donations to GWTC	587.00	
<b>Total 40300 Donations</b>	<b>587.00</b>	<b>23,873.33</b>
40400 Merchandise Sales	4,434.70	4,664.61
40401 Merchandise Sales - Nontaxable	4,440.50	
<b>Total 40400 Merchandise Sales</b>	<b>8,875.20</b>	<b>4,664.61</b>
40500 Advertising Revenue	1,300.00	1,575.00
40600 Uncategorized Revenue	245.00	504.61
Misc Revenue	712.37	245.38
<b>Total Revenue</b>	<b>\$454,666.87</b>	<b>\$386,569.93</b>
<b>GROSS PROFIT</b>	<b>\$454,666.87</b>	<b>\$386,569.93</b>
<b>Expenditures</b>		
50000 Merchandise to Sell	5,440.76	5,618.50
50010 Postage	713.49	623.88
60100 Equipment Purchase	4,582.68	3,515.62
60110 Equipment Repair & Maintenance	2,563.98	2,520.00
60300 Insurance	5,865.35	5,175.35
60400 Taxes & Licenses	936.04	951.82
60600 Office/General and Admin Expenditures	4,308.25	3,688.31
61010 Advertising	3,739.19	2,587.11
61011 Awards	79,161.38	65,120.65
61012 Bibs	11,202.20	9,569.55
61013 Course Marking, Measuring or Timing	23,513.90	21,613.13
61018 Electronic media	22.17	
61020 Emergency Medical	7,569.00	6,348.00
61021 Security / Police	36,245.82	32,274.13
61022 Food and Drink	22,016.73	16,936.69
61023 Cups and Paper Products	3,623.88	2,810.03
61024 Port-O-Johns	16,560.00	16,240.00
61025 Shirts and Registration Gifts	78,750.07	71,093.14
61027 Graphic Artist	3,985.00	2,915.00
61028 Printing and Signage	10,033.77	8,796.52
61030 Venue Rental	12,522.65	10,026.55
61031 Music / Sound Equipment	5,670.00	4,368.97
61050 Transaction and Processing Fees	10,616.22	10,441.26
61052 Transportation	1,046.59	6,050.38
62000 Uncategorized Expenditure	2,087.53	6,061.41

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## Statement of Activity Comparison

July 2024 - March 2025

	TOTAL	
	JUL 2024 - MAR 2025	JUL 2023 - MAR 2024 (PY)
63000 Charitable Contributions	59,234.72	55,127.33
Uncategorized Expense		538.30
<b>Total Expenditures</b>	<b>\$412,011.37</b>	<b>\$371,011.63</b>
NET OPERATING REVENUE	<b>\$42,655.50</b>	<b>\$15,558.30</b>
NET REVENUE	<b>\$42,655.50</b>	<b>\$15,558.30</b>

# Gulf Winds Track Club, Inc.

## Statement of Activity Detail

March 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
<b>Ordinary Revenue/Expenditures</b>					
Revenue					
40000 Race Registration Revenue					
03/06/2025	Journal Entry		Races:TLH Marathon	Processing Fees	12.82
03/06/2025	Journal Entry		Races:TLH Marathon	Postage for merchandise	15.00
03/06/2025	Journal Entry		Races:TLH Marathon	Sponsorship-Xylem	-500.00
03/06/2025	Deposit	Run Signup	Races:TLH Marathon	RSU February	482.14
03/06/2025	Deposit	Run Signup	Races:Palace	RSU February	5,454.00
03/06/2025	Deposit	Run Signup	Races:Bowlegs	RSU February	500.58
03/06/2025	Deposit	Run Signup	Races:Flash		2,248.22
03/06/2025	Deposit	Run Signup	Races:Springtime		11,526.41
03/06/2025	Journal Entry		Races:TLH Marathon	Merchandise Purchases	-4,275.50
03/06/2025	Journal Entry		Races:TLH Marathon	Event Insurance	-289.66
03/24/2025	Deposit		Races:Bowlegs	Race Day Cash	45.00
03/24/2025	Deposit		Races:Bowlegs	Race Day Check	35.00
03/30/2025	Journal Entry		Races:Bowlegs	RSU Fees	292.63
03/30/2025	Journal Entry		Races:Bowlegs	GWTC365	44.73
03/30/2025	Journal Entry		GWTC365	Bowlegs 2025	-44.73
03/30/2025	Journal Entry		Races:Bowlegs	Donations	-197.00
<b>Total for 40000 Race Registration Revenue</b>					<b>\$15,349.64</b>
40010 Race Sponsorship					
03/06/2025	Journal Entry		Races:TLH Marathon	Sponsorship-Xylem	500.00
03/06/2025	Pledge	Visit Tallahassee, Leon County Division of Tourism	Races:TLH Marathon	2025 Tourism Sports Grants, TLH Marathon	5,000.00
03/19/2025	Pledge	Tallahassee Memorial Healthcare	Races:Springtime	Premier Booth - Springtime2025	1,500.00
03/26/2025	Pledge	Florida A&M University	Races:Springtime	Petal Sponsor - Springtime 10K/5K/1M	1,000.00
03/26/2025	Pledge	Cooper's Plumbing and Air	Races:Springtime	Petal Sponsor - Springtime 2025	1,000.00
03/31/2025	Pledge	Tri-Eagle Sales	Races:Springtime	Sponsorship - Springtime 2025	500.00
03/31/2025	Pledge	Tallahassee Orthopedic Clinic	Races:Springtime	2025 Springtime Races	1,000.00
<b>Total for 40010 Race Sponsorship</b>					<b>\$10,500.00</b>
40100 Membership Dues					
03/03/2025	Deposit			Peters	50.00
03/06/2025	Deposit	Run Signup	Triathlon	RSU February-Tri	135.00
03/06/2025	Deposit	Run Signup		RSU February	990.00
<b>Total for 40100 Membership Dues</b>					<b>\$1,175.00</b>
40200 Equipment Rental					

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## Statement of Activity Detail

March 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
03/07/2025	Bill	Harvest of Life Ministries		Overpayment	-100.00
03/11/2025	Deposit			Trent Trot, Killlearn Lakes, MAD	775.00
03/16/2025	Bill	Tallahassee Board of Realtors		Overpayment (deposit)	-250.00
<b>Total for 40200 Equipment Rental</b>					<b>\$425.00</b>
40210 Chip Timing					
03/03/2025	Deposit		Timing	MAD Dash	318.00
<b>Total for 40210 Chip Timing</b>					<b>\$318.00</b>
40300 Donations					
40302 Donations to GWTC					
03/03/2025	Deposit		Chenoweth	Chenoweth Fund	20.00
<b>Total for 40302 Donations to GWTC</b>					<b>\$20.00</b>
<b>Total for 40300 Donations</b>					<b>\$20.00</b>
40400 Merchandise Sales					
03/29/2025	Deposit		Merchandise	Springtime Race Day Sales	190.70
03/29/2025	Deposit	Square	Merchandise	Merch Sales at Springtime	1,964.00
03/29/2025	Deposit	Square	Races:Springtime	Shirt Sales	150.00
03/29/2025	Deposit	Square	Races:TLH Marathon	Hat	25.00
<b>Total for 40400 Merchandise Sales</b>					<b>\$2,329.70</b>
40401 Merchandise Sales - Nontaxable					
03/06/2025	Journal Entry		Races:TLH Marathon	Tax collected and paid by RSU	4,275.50
<b>Total for 40401 Merchandise Sales - Nontaxable</b>					<b>\$4,275.50</b>
<b>Total for 40400 Merchandise Sales with sub-accounts</b>					<b>\$6,605.20</b>
Misc Revenue					
03/06/2025	Journal Entry		Races:TLH Marathon	Event Insurance	289.66
<b>Total for Misc Revenue</b>					<b>\$289.66</b>
<b>Total for Revenue</b>					<b>\$34,682.50</b>
Expenditures					
50000 Merchandise to Sell					
03/01/2025	Bill	Seven Thirteen Creative, Inc.		RUN TLH Box & Run This Way Round Design	125.00
03/21/2025	Bill	Homestead Imprinted Sportswear	Merchandise	36 RunTLH Hats	636.66
03/21/2025	Bill	Homestead Imprinted Sportswear	Merchandise	121 GWTC 50 Year Shirts	1,312.70
<b>Total for 50000 Merchandise to Sell</b>					<b>\$2,074.36</b>
50010 Postage					
03/05/2025	Expenditure	USPS	Fleet Foot	March FF	42.76
03/06/2025	Journal Entry		Races:TLH Marathon	Postage for merchandise	15.00
03/31/2025	Expenditure	USPS	Fleet Foot	April FF	40.82

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DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
<b>Total for 50010 Postage</b>					<b>\$98.58</b>
60100 Equipment Purchase					
03/06/2025	Expenditure			Grand Prix Yard Signs	102.86
03/20/2025	Expenditure	Raceclock by Electronumerics		Rain Cover for Clock	119.20
<b>Total for 60100 Equipment Purchase</b>					<b>\$222.06</b>
60110 Equipment Repair & Maintenance					
03/18/2025	Expenditure	Battery Source		Two batteries	43.98
03/26/2025	Expenditure	Fort Knox Storage		Monthly Storage Fee	280.00
<b>Total for 60110 Equipment Repair &amp; Maintenance</b>					<b>\$323.98</b>
60600 Office/General and Admin Expenditures					
03/10/2025	Expenditure	App Embark LLC		Monthly App Fee	150.00
03/26/2025	Expenditure	Verizon	Timing	Monthly MiFi Fees	44.12
03/31/2025	Expenditure	Amazon		2 Boxes Labels for Race Bibs	99.98
<b>Total for 60600 Office/General and Admin Expenditures</b>					<b>\$294.10</b>
61010 Advertising					
03/21/2025	Bill	Laurie Sapp	Races:Springtime	Advertising Photos	375.00
<b>Total for 61010 Advertising</b>					<b>\$375.00</b>
61011 Awards					
03/16/2025	Bill	League of Women Voters of Tallahassee	Races:TLH Marathon	Aid Station-2nd place	300.00
03/17/2025	Bill	BGR! Foundation	Races:TLH Marathon	First - Aid Station	500.00
03/21/2025	Bill	FSU Foundation	Races:TLH Marathon	Aid Station Award	100.00
03/28/2025	Bill	Clothesline LLC	Races:Springtime	72 Towels	1,558.70
<b>Total for 61011 Awards</b>					<b>\$2,458.70</b>
61012 Bibs					
03/05/2025	Expenditure	Marathon Printing Inc	Races:Springtime	1800 bibs	554.25
03/30/2025	Expenditure	Hasselmania Productions LLC	Races:Springtime	Chip and foam 1800 bibs	900.00
<b>Total for 61012 Bibs</b>					<b>\$1,454.25</b>
61022 Food and Drink					
03/01/2025	Bill	Rob Klepper	Races:Flash	Post Race Keg at Cooter Stews	188.00
03/01/2025	Bill	Keith Rowe	Races:Flash	Gatorade	41.97
03/04/2025	Deposit	Crystal Springs	Races:TLH Marathon	Deposit return - water bottles	-222.00
03/26/2025	Expenditure	Publix	Races:Springtime	Post-race Food	927.67
<b>Total for 61022 Food and Drink</b>					<b>\$935.64</b>
61023 Cups and Paper Products					
03/01/2025	Bill	Keith Rowe	Races:Flash	Bleach; hand sanitizer; TP	16.86
03/13/2025	Expenditure		Races:Springtime	Sams Club Cups	35.41
<b>Total for 61023 Cups and Paper Products</b>					<b>\$52.27</b>
61025 Shirts and Registration Gifts					

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## Statement of Activity Detail

March 2025

DATE	TRANSACTION TYPE	NAME	CLASS	MEMO/DESCRIPTION	AMOUNT
03/21/2025	Bill	Homestead Imprinted Sportswear	Races:Springtime	750 Shirts	6,240.50
03/28/2025	Bill	Homestead Imprinted Sportswear	Races:Springtime	519 Shirts	4,186.05
<b>Total for 61025 Shirts and Registration Gifts</b>					<b>\$10,426.55</b>
61027 Graphic Artist					
03/01/2025	Bill	Seven Thirteen Creative, Inc.	Fleet Foot	March FF	250.00
03/28/2025	Bill	Seven Thirteen Creative, Inc.	Fleet Foot	April FF	225.00
<b>Total for 61027 Graphic Artist</b>					<b>\$475.00</b>
61028 Printing and Signage					
03/06/2025	Expenditure	Midtown Print Co.	Races:Springtime	Yard Signs	50.00
03/18/2025	Expenditure	Midtown Print Co.	Races:Springtime	Step-N-Repeat Backdrop	294.00
03/26/2025	Expenditure	Midtown Print Co.	Fleet Foot	April FF	638.88
<b>Total for 61028 Printing and Signage</b>					<b>\$982.88</b>
61031 Music / Sound Equipment					
03/28/2025	Bill	Aairius DJ Entertainment	Races:Springtime	Packet Pickup and Race Day	350.00
<b>Total for 61031 Music / Sound Equipment</b>					<b>\$350.00</b>
61050 Transaction and Processing Fees					
03/06/2025	Deposit	Run Signup	Triathlon	RSU February-Tri	8.40
03/06/2025	Deposit	Run Signup		RSU February-Membership	86.40
03/06/2025	Journal Entry		Races:TLH Marathon	Processing Fees	12.82
03/29/2025	Deposit	Square	Races:Springtime	Shirt sales	4.86
03/29/2025	Deposit	Square	Races:TLH Marathon	Hat Sale	0.70
03/29/2025	Deposit	Square	Merchandise	Merch Sales at Springtime	63.97
03/30/2025	Journal Entry		Races:Bowlegs	RSU Fees	292.63
<b>Total for 61050 Transaction and Processing Fees</b>					<b>\$469.78</b>
63000 Charitable Contributions					
03/16/2025	Bill	Cure PSP	Races:Flash	50% Net Revenue	221.60
<b>Total for 63000 Charitable Contributions</b>					<b>\$221.60</b>
<b>Total for Expenditures</b>					<b>\$21,214.75</b>
<b>Net Revenue</b>					<b>\$13,467.75</b>